



**GOLD PORT**  
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Symbol: GPO: TSX-V

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## **NEWS RELEASE**

**July 7, 2011**

### **Gold Port Resources: First Hole Completed at Groete Creek**

*Vancouver, British Columbia* – [Gold Port Resources Ltd.](http://www.resourceexploration.com) (TSX-V: GPO) (“the Company”) is pleased to report the completion of the first drill hole at the Groete Creek Gold Project in Guyana. Hole TW11-013 was located as a twin to historical drill hole C96-13, as drilled to 206 meters depth by Coeur d’Alene Mines in 1996. Hole TW11-013 was located with the identical angle and Azimuth as the historical hole, and drilled to 206 meters depth. Drilling was supervised by Mr. Brian Sucre, a director of the Company. Drill production averaged 30 meters per day. Core recovery in the surface layers was difficult due to past mining activity, while core recovery in the bedrock was 100%.

The intent of the program is to confirm prior drill results completed by Coeur d’Alene Mines and to facilitate the completion of a NI 43-101 compliant resource estimate. Four historical hole locations have been situated in an attempt to replicate the results. Mr. Antoine Yassa, P. Geo. of P & E Mining Consultants Inc. of Brampton, Ontario, Canada recently completed a site visit to define Quality Assurance and Quality Control standards for the program and these are now in place. The second twin hole of the program has now been located and is a twin to Hole C96-12. Core is being logged and stored on site.

Exploration work is ongoing at the project. Survey lines are being cut across the Groete Creek / Georgetown West project areas in advanced preparation for a Geoprobe soil sampling program.

In 1995, Coeur d’Alene Mines began to explore the originally identified mineralized Groete Creek area. The program included a re-evaluation and interpretation of all available data, mapping and sampling of the project area, as well as further drilling. At the conclusion of the field program, Coeur d’Alene using a simple polygonal method in drilling by cross section, identified a historic gold-copper resource comprising approximately 94 million tonnes grading 0.6 grams per tonne gold and 0.11% total copper. (Caution: The issuer has not done the work necessary to verify the classification, grade or quantity of the resource or reserve, the issuer is not treating them as a NI 43-101 compliant resource or reserve verified by a qualified person, and the historical estimate should not be relied upon.) Gold Port will replicate as closely as possible the original drill locations for the potential re-calculation of the historical gold zone to NI 43-101 standards. Further details are located at the Company website – [www.resourceexploration.com](http://www.resourceexploration.com).

Mr. Paul A. Pelke, a registered geologist in the state of California and a Qualified Person as defined by NI 43-101 has reviewed the content of this press release.

On Behalf of the Board of Directors of Gold Port Resources Ltd.

Adrian F.C. Hobkirk,  
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*The TSX Venture Exchange has not reviewed the content of this News Release and therefore does not accept responsibility or liability for the adequacy or accuracy of the contents of this News Release. This news release contains certain "forward- looking statements" within the meaning of Section 21E of the United States Securities and Exchange Act of 1934, as amended. Except for statements of historical fact relating to the Company, certain information contained herein constitutes forward- looking statements. Forward-looking statements are based upon opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors which could cause actual results to differ materially from those projected in the forward looking statements. The reader is cautioned not to place undue reliance on forward-looking statements. The transaction described in this News Release is subject to a variety of conditions and risks which include but are not limited to: regulatory approval, shareholder approval, market conditions, legal due diligence for claim validity, financing, political risk, security risks at the property locations and other risks. As such, the reader is cautioned that there can be no guarantee that this transaction will complete as described in this News Release. We seek safe harbour.*